

TREASURER'S REPORT 2024

Society for Photographic Education

Treasurer's Report

September 2024

Arthur Fields, Co-Chair

Leah Gose, Co-Chair

Dear SPE Members,

This quarter we have been focused on creating and updating forms and continuing to modernize financial processes. We are beginning conversations with the Development Committee to draft organizational policies that support grants, planned giving, and fiscal sponsorship as we look to further diversify revenue streams.

We are pleased to provide you with some accomplishments we have made in streamlining our processes over the past quarter. With the help of our Executive Director and the Bookkeeper, we made these changes:

1. Clarified and resolved payroll processes
2. 2025 Budget (In Progress) on track to pass before the new fiscal year.
3. Updated Chart of Accounts
4. Updated Banking Information
5. Presented Updated policies and procedures to the EC
6. Submit regular financial reports to BoD and SPE newsletter.

Chapter leadership: Please keep your eyes out for reminders about EOY (End of Year Reports). They are due in January!

As we recommended in our last update, we believe that SPE should have a paid professional to assume more of the duties currently assigned to the Treasurer role. It is our goal to simplify the workload, create transparency, and align SPE with non-profit financial best practices.

We would like to once again thank our valued membership for your steadfast support of our organization. Every donation, membership renewal, and conference registration has meant a great deal to us, and your continued support of SPE ensures that our shared photographic community has a bright future ahead. As we look towards our 62nd and 63rd annual conferences we are excited and hopeful as SPE remains financially solvent. We must all remain diligent in our shared communication and support of SPE's mission.

Sincerely